

# DAILY SPICES REPORT

18 Jul 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-25	13,174.00	13,540.00	12,940.00	13,320.00	-0.03
TURMERIC	20-Oct-25	13,530.00	13,846.00	13,200.00	13,620.00	-0.12
JEERA	20-Aug-25	19,420.00	19,675.00	19,330.00	19,545.00	0.59
JEERA	19-Sep-25	19,600.00	19,730.00	19,600.00	19,675.00	-0.03
DHANIYA	20-Aug-25	7,632.00	7,686.00	7,612.00	7,622.00	-0.37
DHANIYA	19-Sep-25	7,702.00	7,720.00	7,680.00	7,706.00	0.10

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,914.30	-0.3
Jeera	जोधपुर	20,000.00	0
Dhaniya	गोंडल	7,516.20	-0.14
Dhaniya	कोटा	7,925.05	0.11
Turmeric (Unpolished)	निजामाबाद	13,307.75	-0.02
Turmeric (Farmer Polished)	निजामाबाद	14,039.70	-0.45

## Currency Market Update

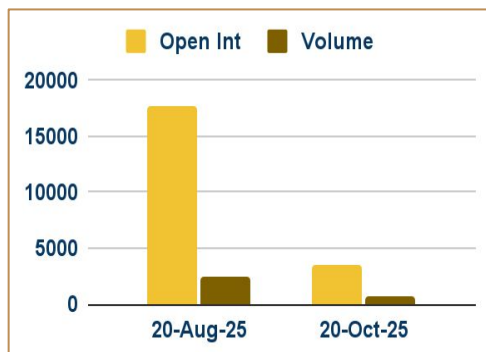
Currency	Country	Rates
USDINR	India	85.97
USDCNY	China	7.18
USDBDT	Bangladesh	120.95
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.25
USDAED	UAE	3.67
EURUSD	Europe	1.16

## Open Interest Snapshot

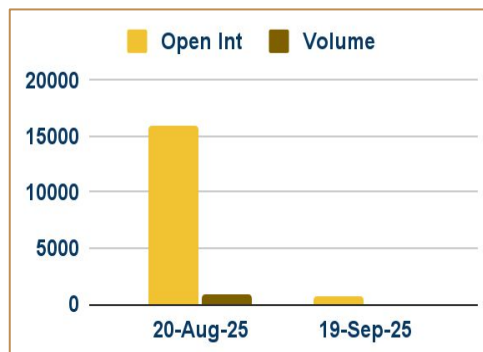
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-25	-0.03	-0.62	Long Liquidation
TURMERIC	20-Oct-25	-0.12	7.54	Fresh Selling
JEERA	20-Aug-25	0.59	-1.96	Short Covering
JEERA	19-Sep-25	-0.03	140.00	Fresh Selling
DHANIYA	20-Aug-25	-0.37	-0.53	Long Liquidation
DHANIYA	19-Sep-25	0.10	5.56	Fresh Buying

## OI &amp; Volume Chart

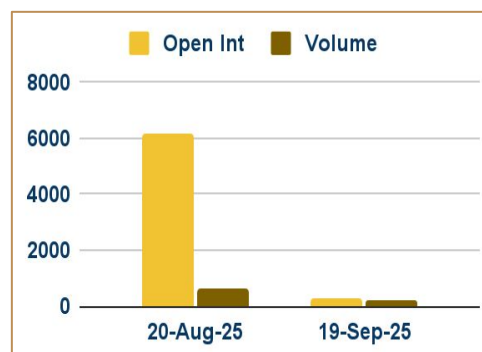
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



BUY JEERA AUG @ 19400 SL 19100 TGT 19700-19900. NCDEX

## Spread

JEERA SEP-AUG

130.00

## Observations

Jeera trading range for the day is 19180-19860.

Jeera gained on short covering after prices dropped due to weak domestic and export demand post retail season.

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 19914.3 Rupees dropped by -0.3 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-25	19,545.00	19860.00	19710.00	19520.00	19370.00	19180.00
JEERA	19-Sep-25	19,675.00	19800.00	19740.00	19670.00	19610.00	19540.00



## Technical Snapshot



BUY DHANIYA AUG @ 7600 SL 7500 TGT 7700-7800. NCDEX

Spread DHANIYA SEP-AUG 84.00

## Observations

Dhaniya trading range for the day is 7566-7714.

Dhaniya dropped amid increased arrivals and sluggish buying activity.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7516.2 Rupees dropped by -0.14 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-25	7,622.00	7714.00	7668.00	7640.00	7594.00	7566.00
DHANIYA	19-Sep-25	7,706.00	7742.00	7724.00	7702.00	7684.00	7662.00

Technical Snapshot



BUY TURMERIC AUG @ 13200 SL 12900 TGT 13500-13700. NCDEX

Spread TURMERIC OCT-AUG 300.00

Observations

Turmeric trading range for the day is 12666-13866.

Turmeric settled flat due to expected increase in acreage.

Turmeric acreage is expected to increase by 15-20% this season, supported by low competitive crop prices.

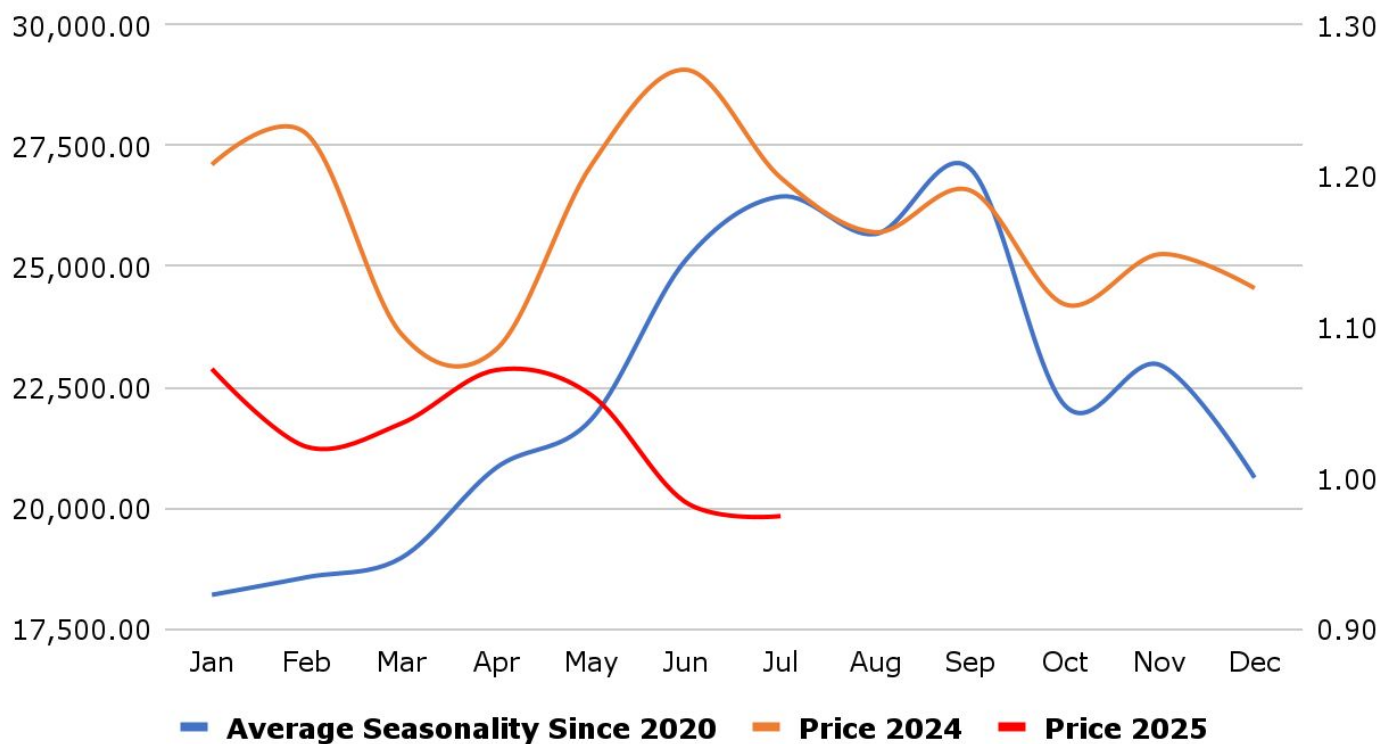
In April 2025 around 14,956.80 tonnes were exported as against 14,109.10 tonnes in April 2024 showing a rise of 6%.

In Nizamabad, a major spot market, the price ended at 14039.7 Rupees dropped by -0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-25	13,320.00	13866.00	13592.00	13266.00	12992.00	12666.00
TURMERIC	20-Oct-25	13,620.00	14202.00	13912.00	13556.00	13266.00	12910.00

## NCDEX Jeera Seasonality

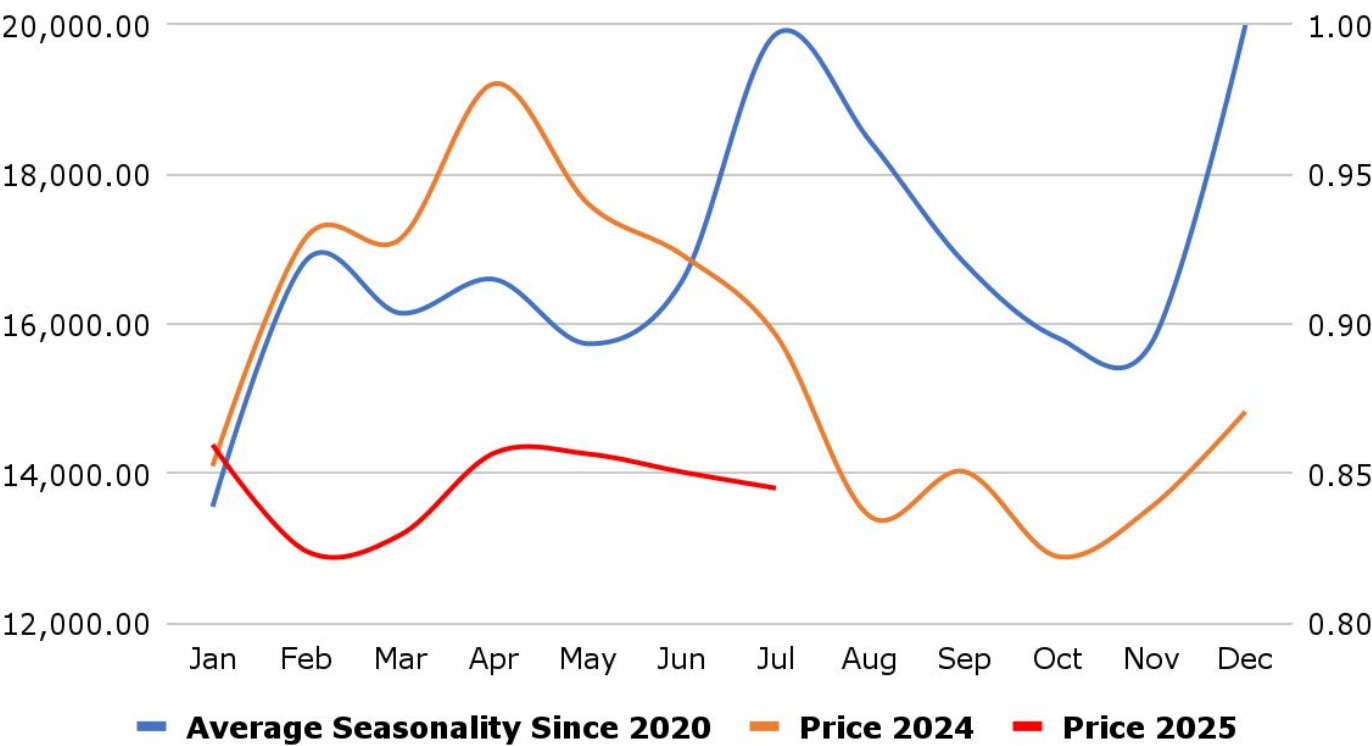


## NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



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